



DAILY CURRENCY REPORT

18 February 2026

Kedia Stocks and Commodities Research Pvt. Ltd.

SEBI Registration Number: INH000006156

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18 February 2026

Domestic Currencies

Currency	Expiry	Open	High	Low	Close	% Change
USDINR	25-Feb-26	90.7225	90.8100	90.6250	90.7050	-0.02
USDINR	25-Mar-26	90.9100	90.9900	90.8600	90.9100	0.04
EURINR	25-Feb-26	107.6200	107.6500	107.4800	107.5175	-0.20
GBPINR	25-Feb-26	123.6100	123.6450	123.1300	123.3075	-0.46
JPYINR	25-Feb-26	59.2000	59.4800	59.2000	59.4800	0.60

Open Interest Snapshot

Currency	Expiry	% Change	% Oi Change	Oi Status
USDINR	25-Feb-26	-0.02	12.08	Fresh Selling
USDINR	25-Mar-26	0.04	61.01	Fresh Buying
EURINR	25-Feb-26	-0.20	0.37	Fresh Selling
GBPINR	25-Feb-26	-0.46	-0.70	Long Liquidation
JPYINR	25-Feb-26	0.60	562.75	Fresh Buying

Global Indices

Index	Last	%Chg
Nifty	25725.40	0.17
Dow Jones	49533.19	0.07
NASDAQ	22578.39	0.14
CAC	8361.46	0.54
FTSE 100	10556.17	0.79
Nikkei	57164.15	1.06

International Currencies

Currency	Last	% Change
EURUSD	#N/A	#N/A
GBPUSD	#N/A	#N/A
USDJPY	#N/A	#N/A
USDCAD	#N/A	#N/A
USDAUD	#N/A	#N/A
USDCHF	#N/A	#N/A

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Technical Snapshot



SELL USDINR FEB @ 90.8 SL 91 TGT 90.6-90.5.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
25-Feb-26	90.7050	90.90	90.80	90.71	90.61	90.52

Observations

USDINR trading range for the day is 90.52-90.9.

Rupee remained in range weighed down by soft risk appetite and persistent weakness in local stocks.

India's merchandise trade deficit widened to a three-month high of \$34.68 billion in January.

India's unemployment rate rose to 5.0% in January 2026 from 4.8% in December, coming in above market expectations of 4.8%.

Technical Snapshot



SELL EURINR FEB @ 107.6 SL 107.9 TGT 107.3-107.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
25-Feb-26	107.5175	107.72	107.62	107.55	107.45	107.38

Observations

EURINR trading range for the day is 107.38-107.72.

Euro dropped as risk appetite deteriorated, with geopolitical tensions in the Middle East and persistent concerns over AI disruption.

Germany's annual inflation rate rose to 2.1% in January 2026 from 1.8% in December, confirming preliminary estimates.

Eurozone industrial production declined by 1.4% month-on-month in December 2025, reversing a downwardly revised 0.3% increase in November.

Technical Snapshot



SELL GBPINR FEB @ 123.3 SL 123.6 TGT 123-122.8.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
25-Feb-26	123.3075	123.87	123.59	123.36	123.08	122.85

Observations

GBPINR trading range for the day is 122.85-123.87.

GBP dropped after fresh data signaled further softening in the UK labor market.

The data showed the unemployment rate rose to 5.2% in December, up from 5.1% a month earlier.

The number of payrolled employees in the United Kingdom fell by 11 thousand to 30.3 million in January 2026

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Technical Snapshot



SELL JPYINR FEB @ 59.5 SL 59.7 TGT 59.25-59.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
25-Feb-26	59.4800	59.67	59.58	59.39	59.30	59.11

Observations

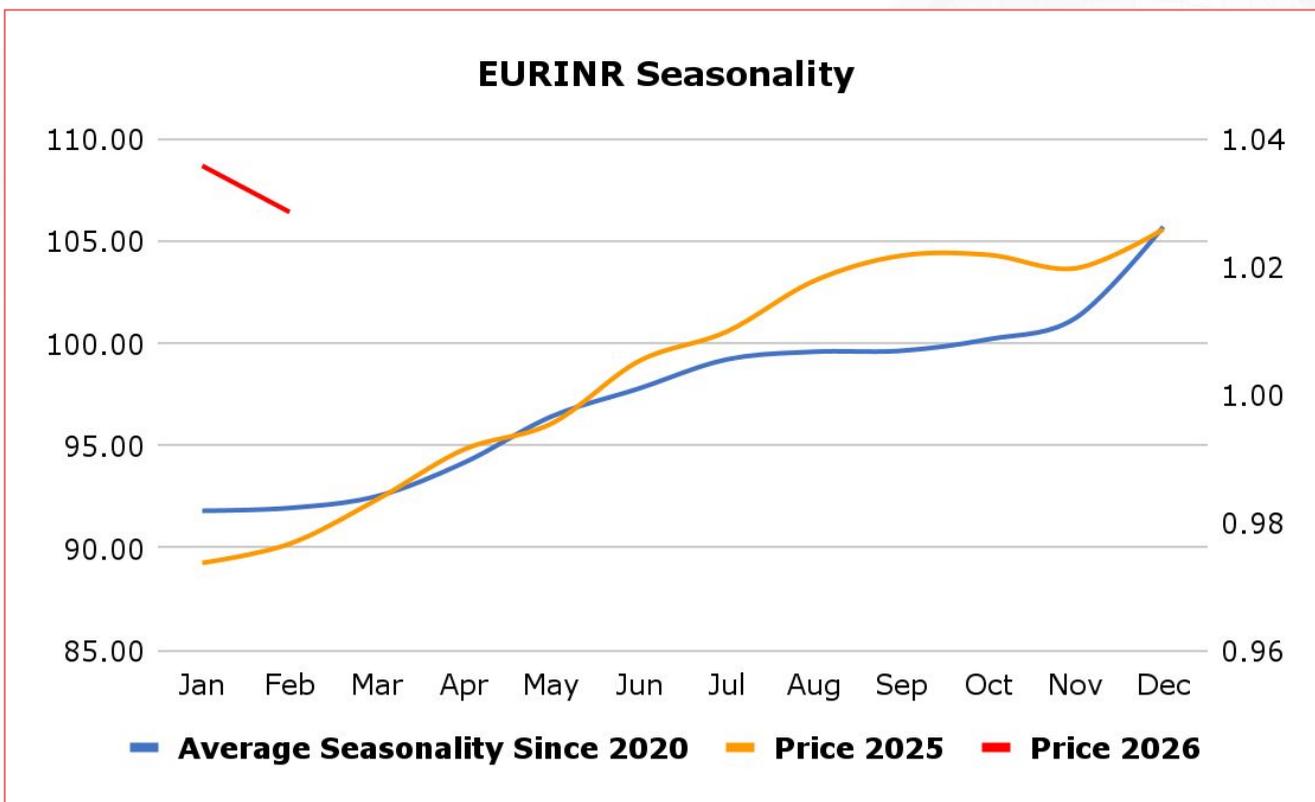
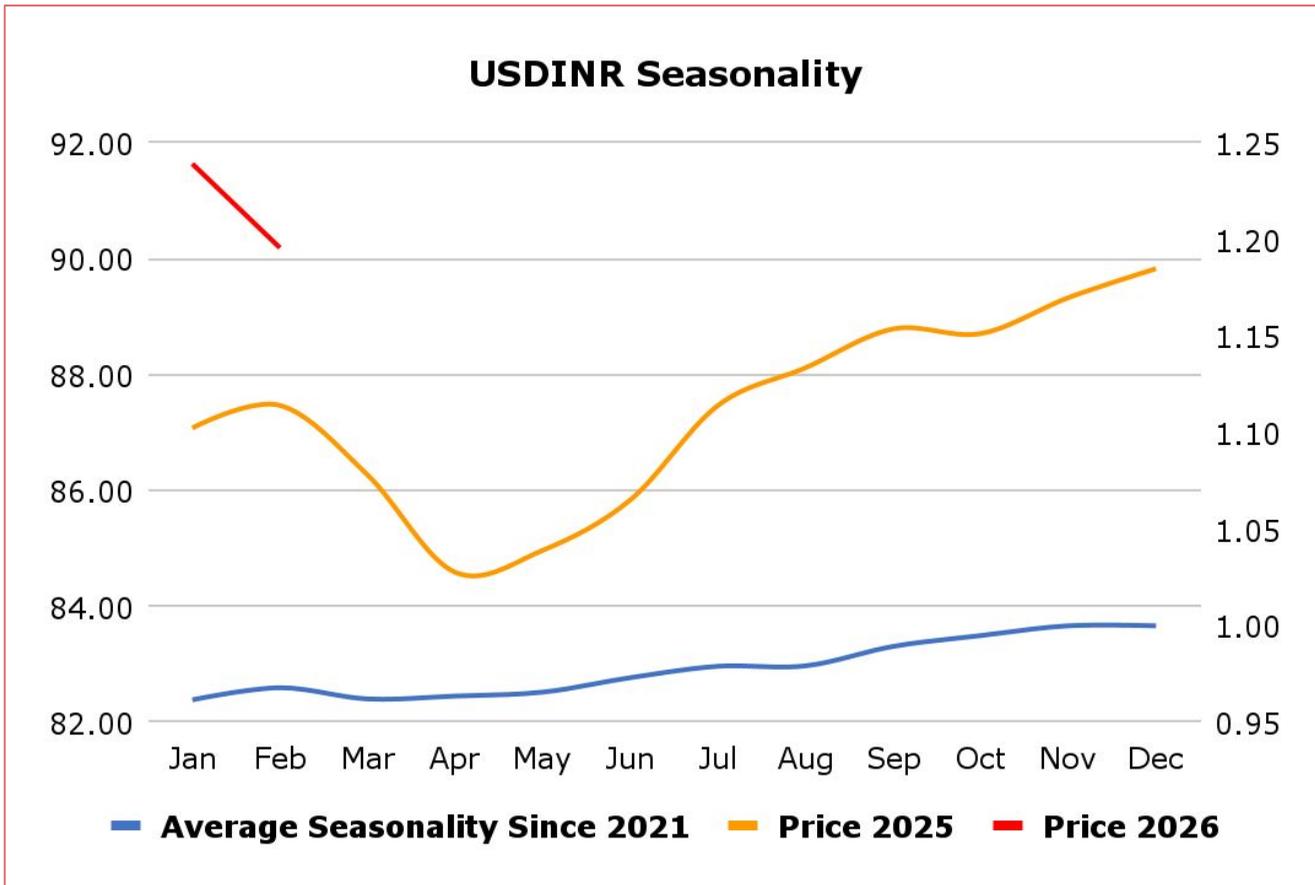
JPYINR trading range for the day is 59.11-59.67.

JPY gains amid growing speculation of an earlier interest rate hike by the Bank of Japan.

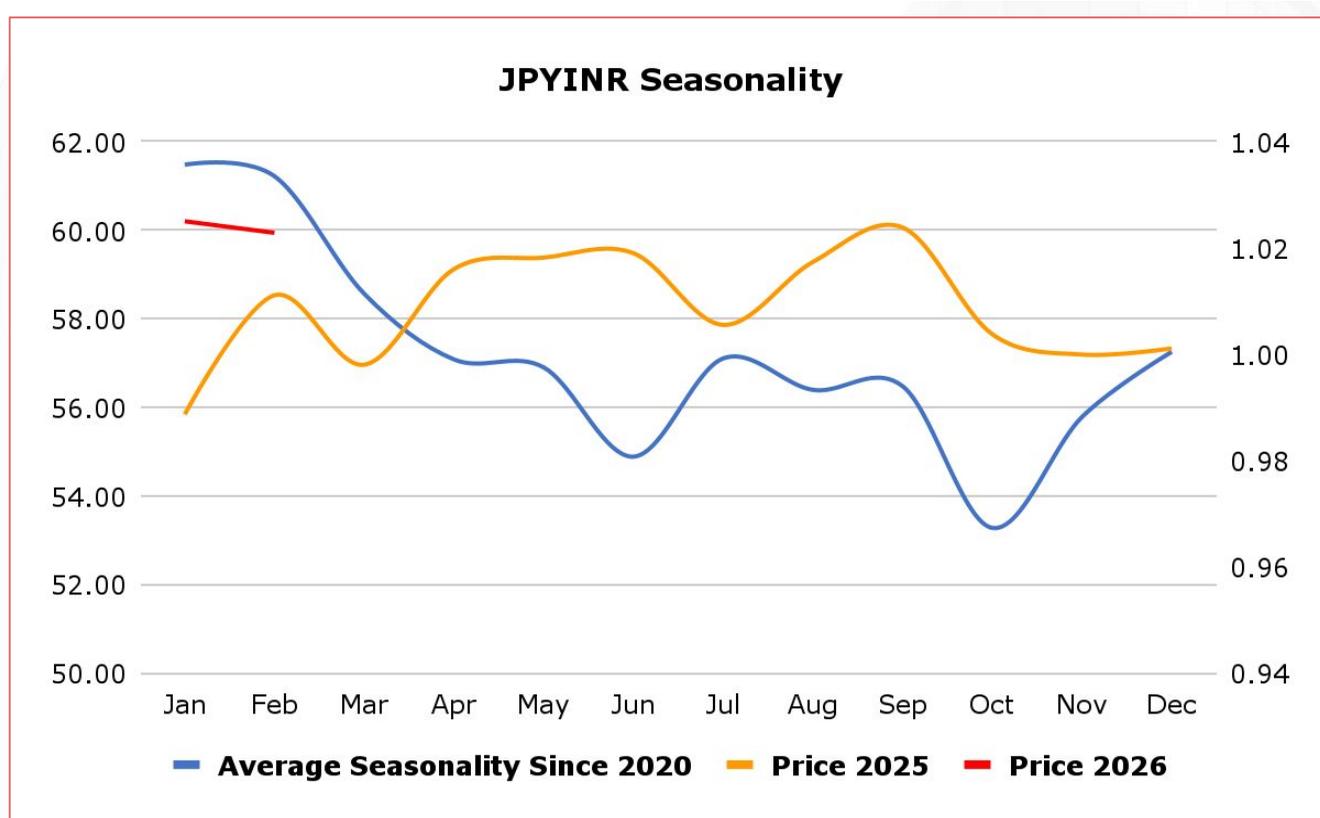
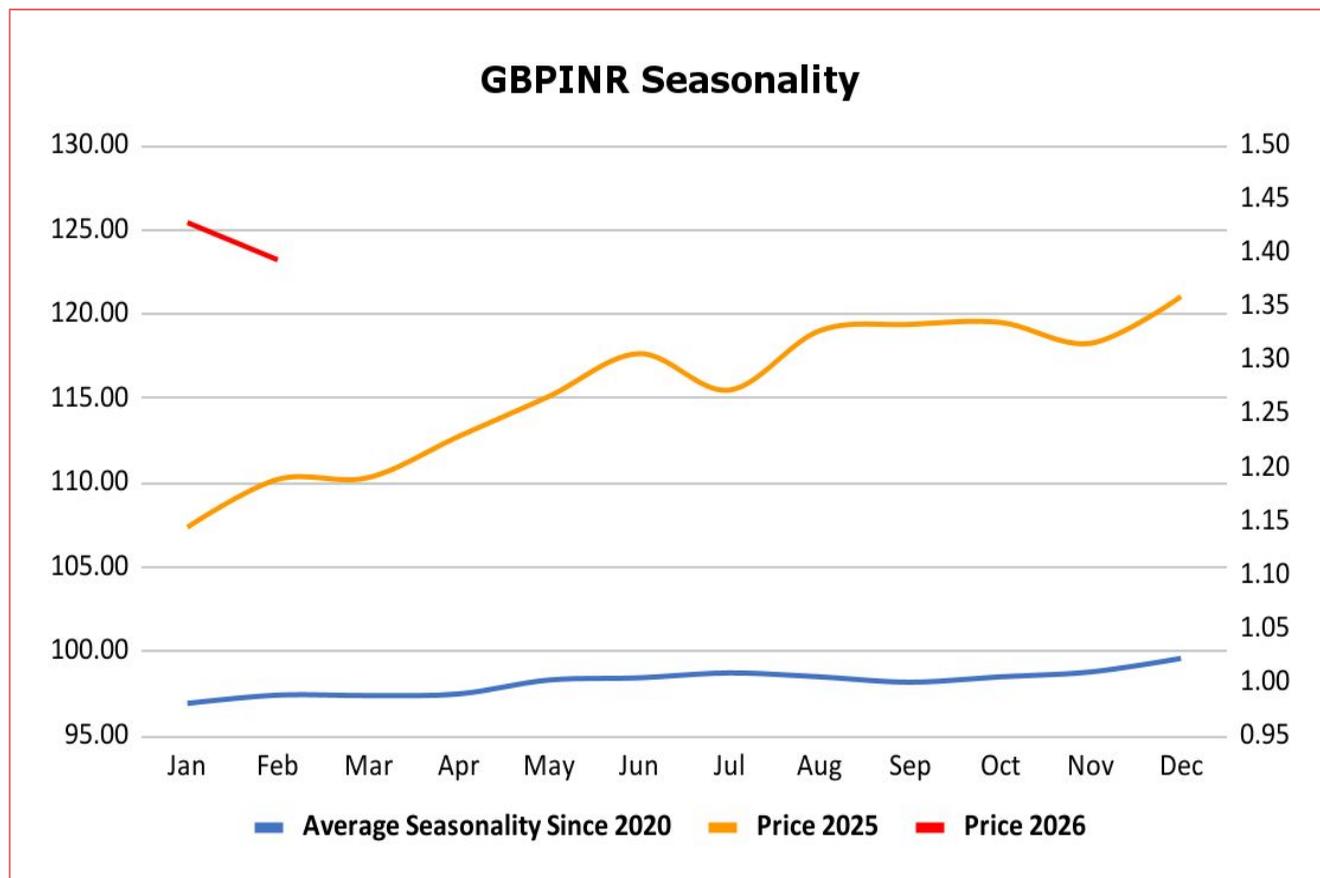
Japan's economy barely growing last quarter, eking out an annualised 0.2% expansion.

BOJ Governor Ueda said that the two had a "general exchange of views on economic and financial developments".

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Economic Data

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Date	Curr.	Data
Feb 16	EUR	Industrial Production m/m
Feb 17	EUR	German Final CPI m/m
Feb 17	EUR	ZEW Economic Sentiment
Feb 17	EUR	German ZEW Economic Sentiment
Feb 17	USD	Empire State Manufacturing Index
Feb 17	USD	NAHB Housing Market Index
Feb 18	USD	Core Durable Goods Orders m/m
Feb 18	USD	Durable Goods Orders m/m
Feb 18	USD	Capacity Utilization Rate
Feb 18	USD	Industrial Production m/m
Feb 19	EUR	Current Account
Feb 19	USD	Unemployment Claims
Feb 19	USD	Goods Trade Balance
Feb 19	USD	Prelim Wholesale Inventories m/m
Feb 19	USD	Trade Balance

Date	Curr.	Data
Feb 19	EUR	Consumer Confidence
Feb 19	USD	Pending Home Sales m/m
Feb 19	USD	Natural Gas Storage
Feb 19	USD	Crude Oil Inventories
Feb 20	EUR	German Flash Manufacturing PMI
Feb 20	EUR	German Flash Services PMI
Feb 20	USD	Advance GDP q/q
Feb 20	USD	Core PCE Price Index m/m
Feb 20	USD	Advance GDP Price Index q/q
Feb 20	USD	Personal Income m/m
Feb 20	USD	Personal Spending m/m
Feb 20	USD	Flash Manufacturing PMI
Feb 20	USD	Flash Services PMI
Feb 20	USD	Revised UoM Consumer Sentiment
Feb 20	USD	Revised UoM Inflation Expectations

News

China's new bank lending jumped in January from the previous month but was below expectations and far short of the record level a year earlier, as subdued credit demand continued to weigh on borrowing in the world's second-largest economy. Banks extended 4.71 trillion yuan (\$681.56 billion) in new yuan loans in January, surging from 910 billion yuan in December but missing forecasts, according to data from the People's Bank of China. The number was lower than 5.0 trillion yuan predicted in a poll and below a record 5.13 trillion yuan seen a year earlier. Credit typically spikes in January as Chinese banks front-load lending at the start of the year, competing for higher-quality customers and market share. But companies' short-term financing needs might have been weaker in January this year compared with 2025 due to the late Spring Festival holiday, which falls in mid-February this year. China's official business survey showed factory activity faltered in January, recording the slowdown for some types of manufacturers typical in this period in the face of weak domestic demand.

Japan's economy eked out an annualised 0.2% expansion in the October-December quarter, government data showed, scraping back to growth as corporate investment only just reversed its previous decline. The reading suggests the drag from U.S. tariffs is fading slowly, giving the Bank of Japan reason for cautious confidence as it keeps lifting interest rates to normalise monetary policy. Fresh off a sweeping election victory, Prime Minister Sanae Takaichi's government is also preparing to ramp up investment through targeted public spending in sectors seen as vital to economic security. The increase in gross domestic product, however, fell short of a median market estimate of a 1.6% gain in a poll, and followed a larger revised 2.6% contraction in the previous quarter. Net external demand, or exports minus imports, contributed nothing to growth, versus a 0.3 point drag in the July-September period. Exports posted a milder drop after the United States formalised a baseline 15% tariff on nearly all Japanese imports, down from 27.5% on autos and initially threatened 25% on most other goods.

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